

Aker Solutions in Saudi Arabia

FME
Zalmhuis
Rotterdam

2 november 2009



This is Aker



Aker ownership shown (in %)
¹ Held by Aker Holding
² Including shares owned by Aker Solutions



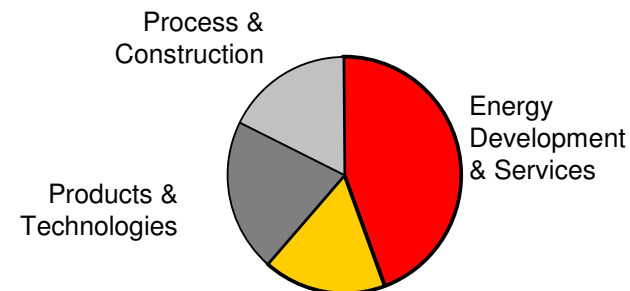
Aker Solutions in brief

Company overview

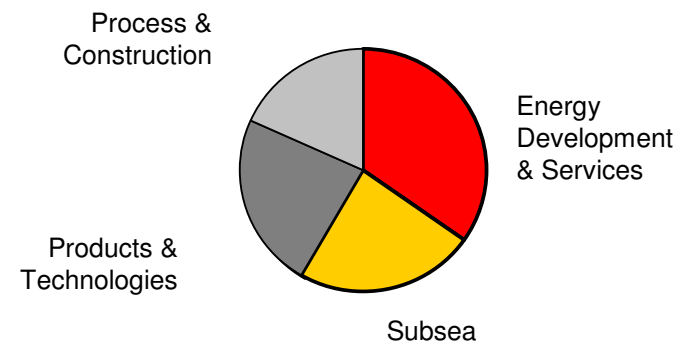
- A leading global provider of engineering and construction, technology products, execution, service and integrated solutions
 - Oil and gas
 - Process industries
- Approximately 24,000 employees and 8-9,000 agency workers in 30 countries
- Part of Aker



Revenues/EBITDA 2008



Subsea
Revenues NOK 58 billion (approx. 9 B\$)



Subsea
EBITDA NOK 3.4 billion (approx. 0.5 B\$)

Who we are

What we do

Planning and execution
of capital projects

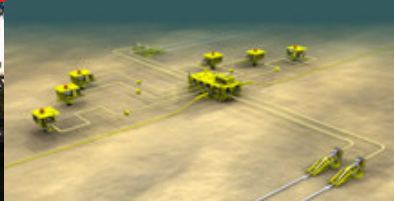
Providing technology,
products and solutions

Providing life-cycle operations,
service and maintenance

Energy Development & Services



Subsea



Products & Technologies



Process & Construction



Health, Safety and Environment

Driven by care

HSE a core value

- We take personal responsibility for HSE because we care
- We believe that all incidents can be prevented

Awarding the best

- Annual Just Care™ awards



Systematic efforts

HSE Leadership Program

- Driving change through leadership behaviours

HSE eLearning

- Getting the message out in an efficient fashion

HSE Operating System

- Assessing and addressing gaps

Just Rules

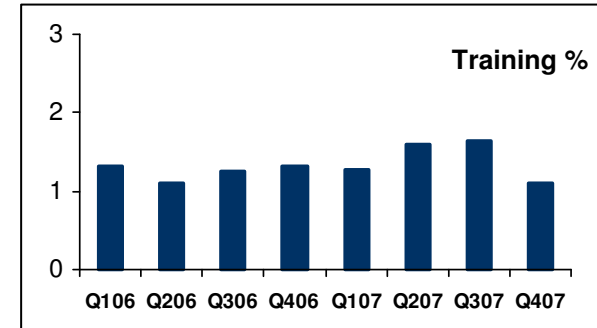
- Specific safety rules for specific work operations

HSE Networks

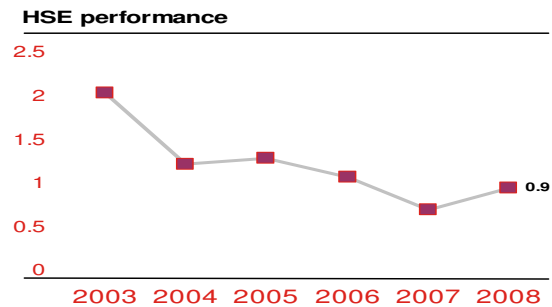
- Sharing our learning's and supplying the tools

Getting results

Leading KPI's



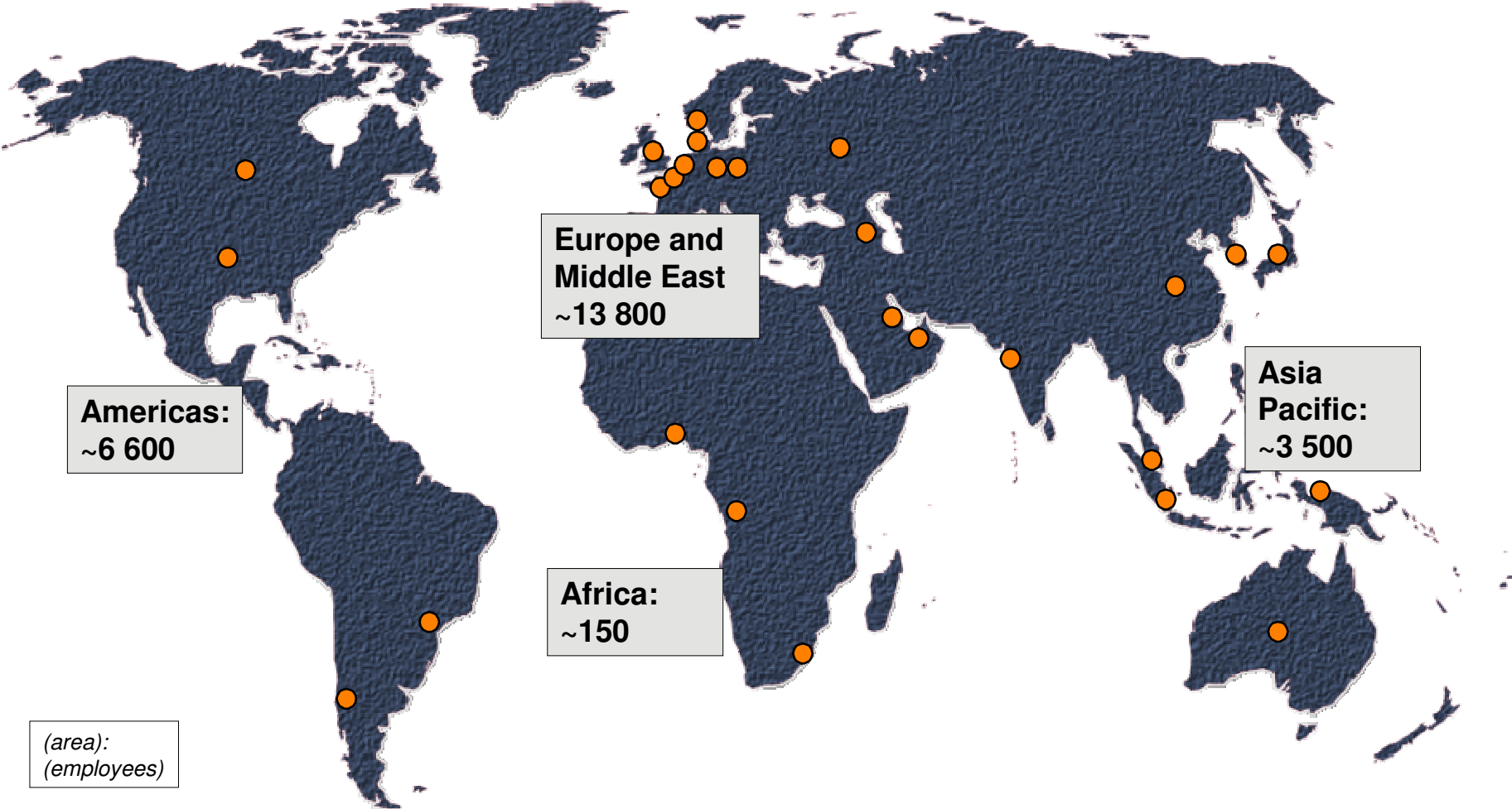
Lagging KPI's



■ Lost Time Injuries per million worked hours



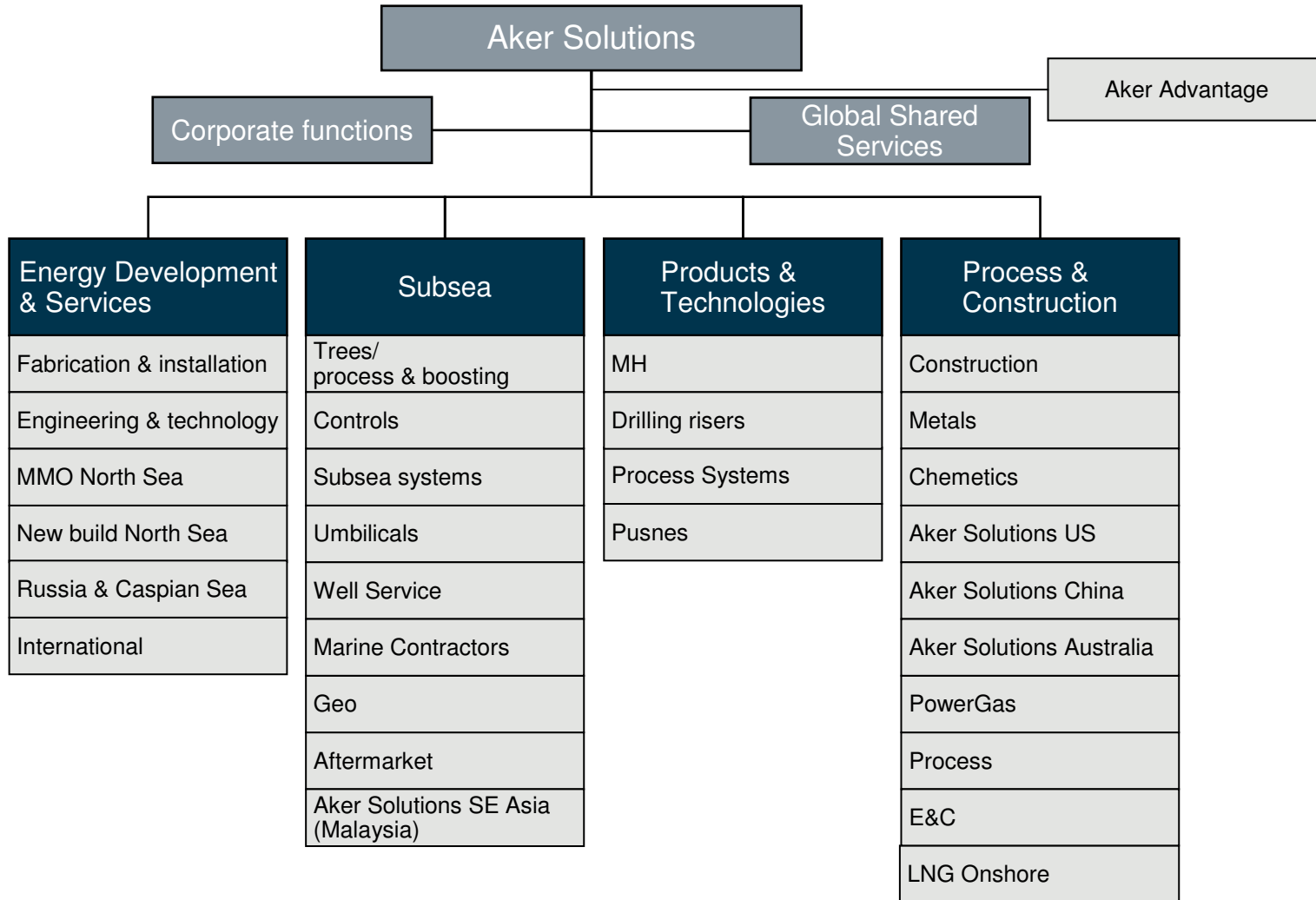
A global company



*Note: Including appr. 24 000 own employees, excluding 8-9 000 agency workers;
One dot per country, several locations in various countries*



Operating businesses



Aker Solutions in Saudi Arabia, our history

- Aker Process Gulf Ltd.
 - More than three decades of permanent presence



- Located in KFUPM “Dhahran Technology Valley”
 - Underpinning our commitment to Saudi development
- Over 100 staff in country
- Management agreement and Strategic Partnership with ACEC
 - Giving access to > 180 technical and project management staff In Kingdom



Examples of Major Projects in Saudi Arabia since 1990

- Saudi Aramco, Southern Area Plants
- Saudi Aramco – Dow Chemicals, RTIP, technology packages for 8 process plants
- Sabic affiliates
 - Petrokemya, Polyethylene
 - Samad, 2 Ethyl Hexanol
 - Ibn Zahr, Polypropylene3
 - Hadeed, Direct Reduction Plant
 - Yansab, Polyethylene, Polypropylene, Product Handling
- Private sector
 - Sipchem, GACIC, Butanediol
 - Chemanol, Amine

Partnerships

- February 2009: partnerships agreements with ACEC and its owner Sheik Bugshan
 - Under a management agreement Aker Solutions provides to ACEC
 - Management and specialist support
 - An MOU was also signed to jointly develop full, IK EPC capabilities
 - Under this initiative Aker Solutions/Bugshan will offer full project implementation capabilities in the form of FEED, PMC, EPC and EPCm contracts for mid sized projects

Combining project execution and engineering and design strength



YANSAB

Polyolefins – Saudi Arabia

Location: Yanbu, Saudi Arabia

Description: Grassroots 400,000 MTPA polyethylene plant and 400,000 MTPA polypropylene plant, together with the associated product handling facilities.

PP plant to use Dow's UNIPOL^(TM) polypropylene technology, while the polyethylene plant will utilize SABIC's LLDPE technology.

Completion: May 2009

Scope of Work: Engineering, Procurement and Construction

Safety: > 21 million man-hours, 1 LTI

Features: Joint Venture



with China Petrochemical Corp. (SINOPEC)

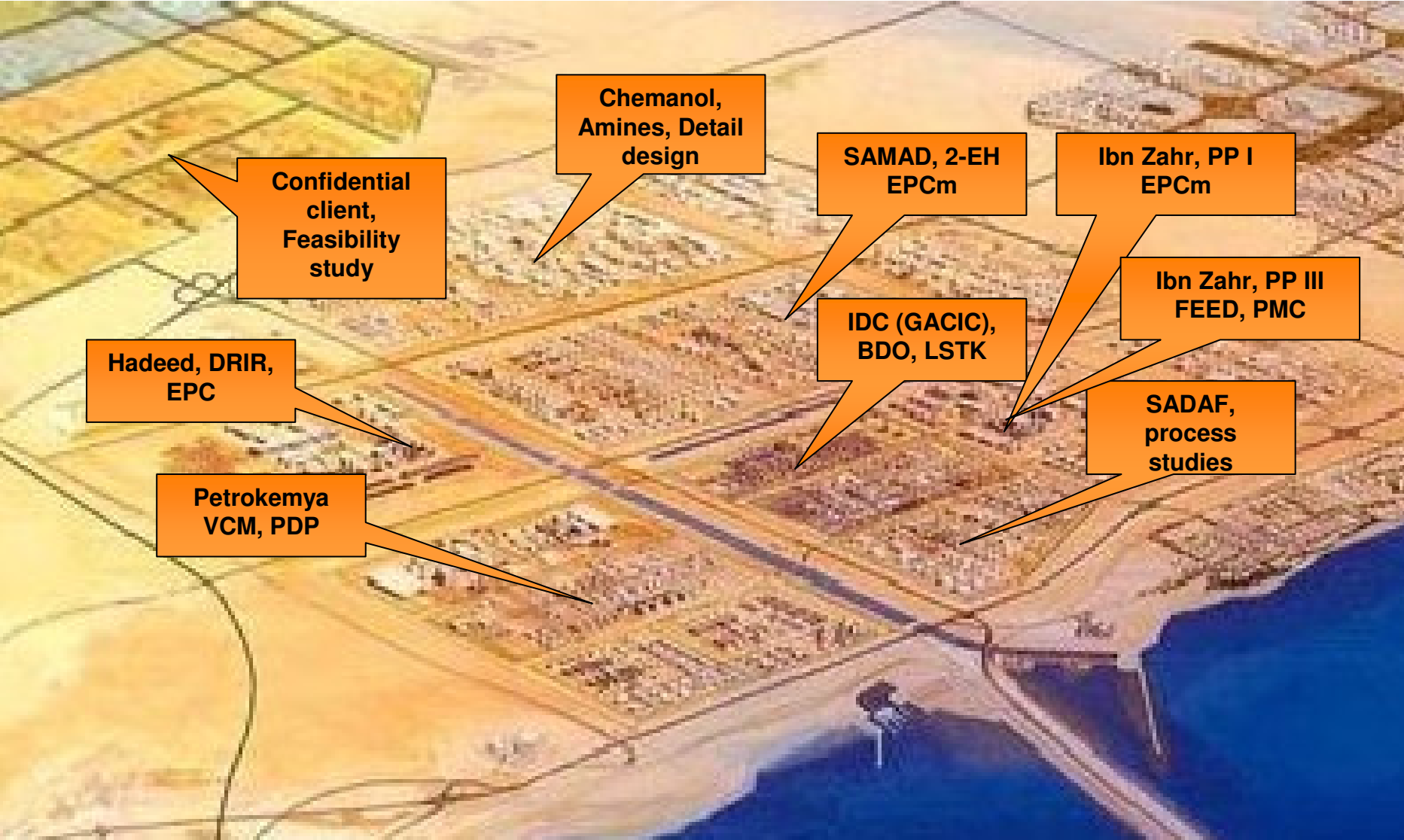


GACIC, BDO Project

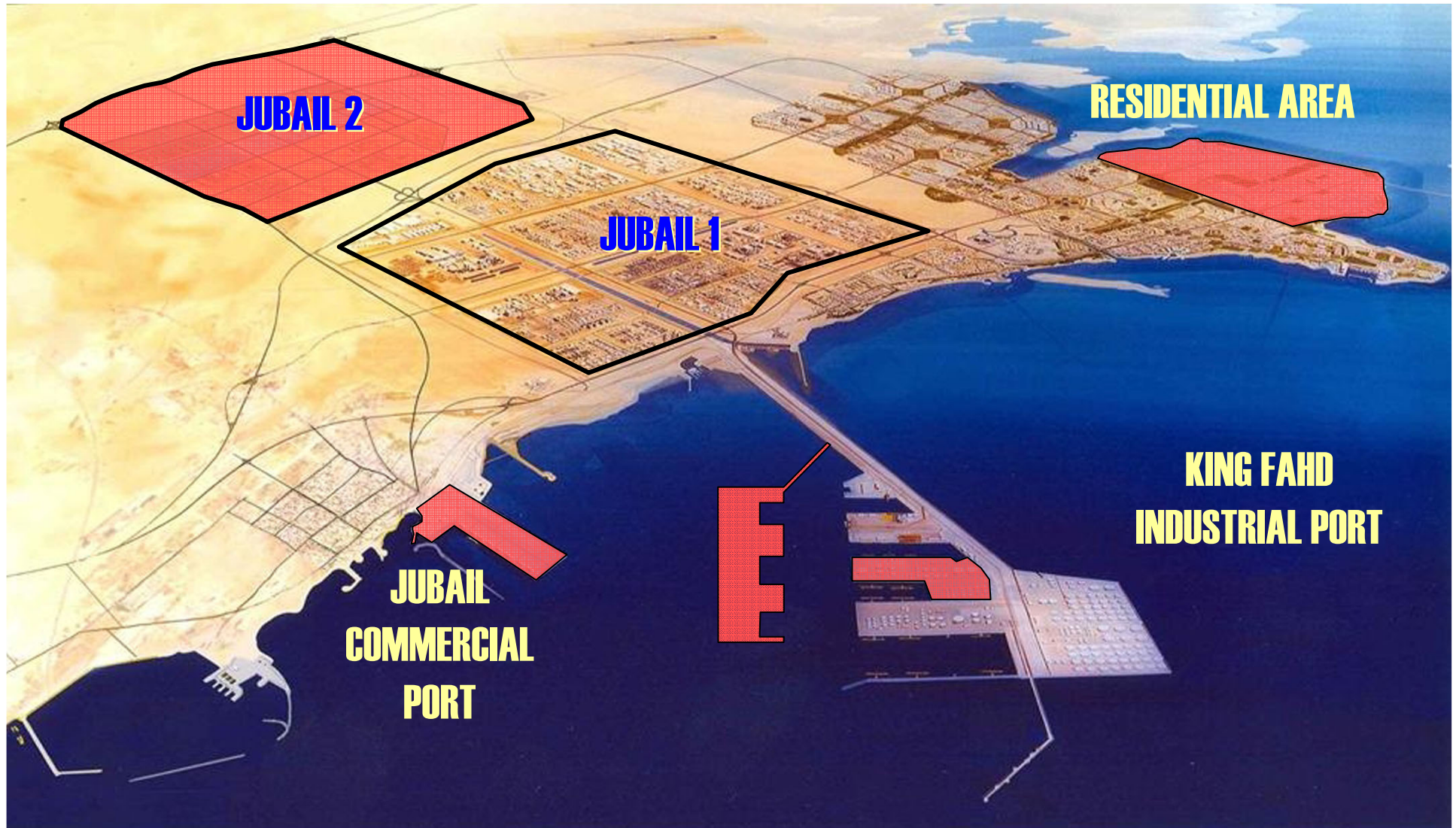
- Location, Al-Jubail, Kingdom of Saudi Arabia
- Description: World-class 75,000 tonnes per annum Butanediol (BDO) and derivatives plant using Davy and Huntsman proprietary technology using Butane as feedstock
- Contract: LSTK
- Scope: EPC, commissioning and start-up
- Completion: 4th quarter 2005
- More than 5 million man-hours without LTI



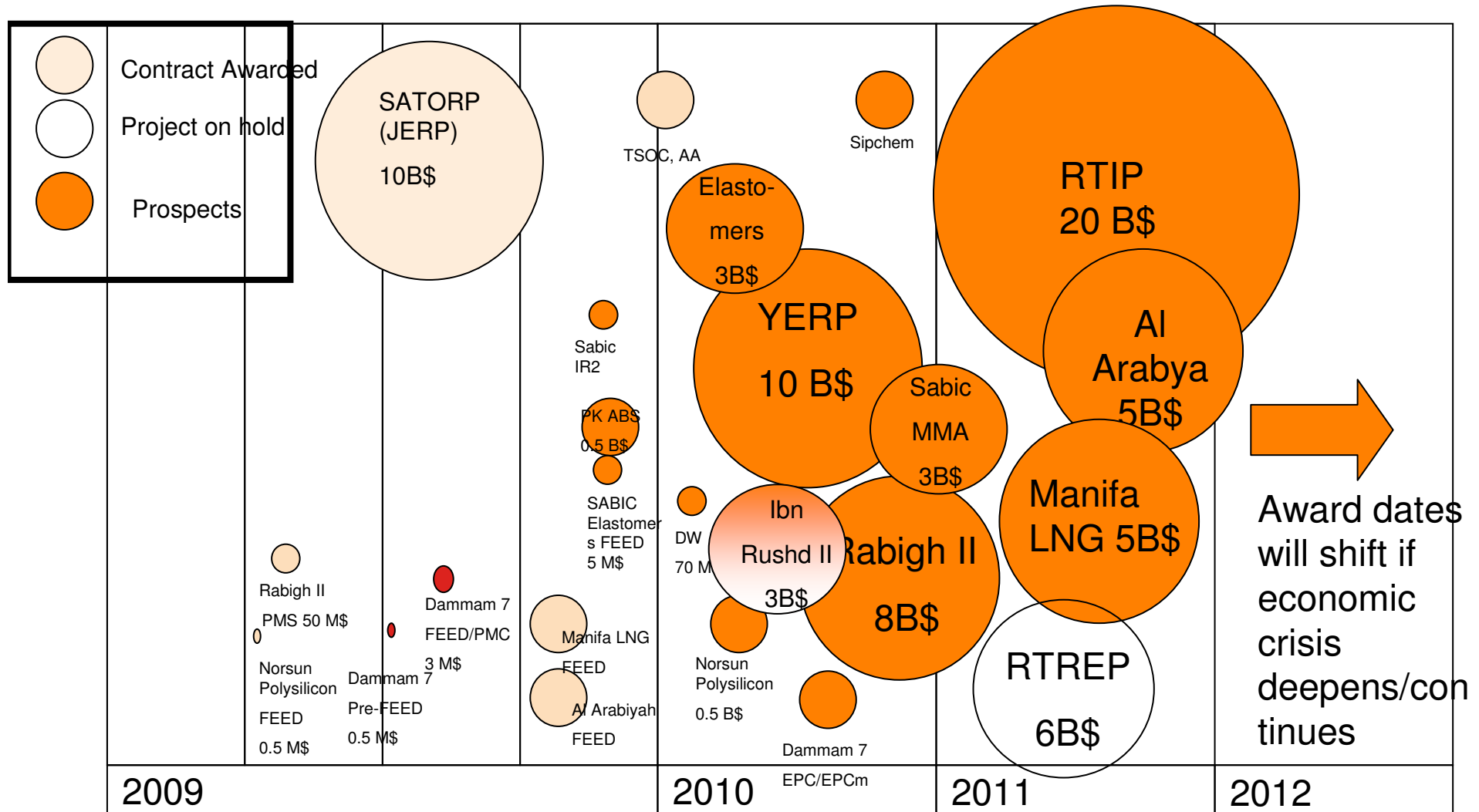
Jubail 1 Industrial City, 1016 km2



JUBAIL 2



Project Pipeline, Major Project Awards in Saudi



Contract values are indicative

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